## **State of South Dakota**

## SEVENTY-THIRD SESSION LEGISLATIVE ASSEMBLY, 1998

622B0314

## SENATE BILL NO. 122

Introduced by: Senators Paisley and Olson and Representatives Cutler, Davis, and Koetzle

- 1 FOR AN ACT ENTITLED, An Act to allow a school district to report the capital outlay levy
- 2 in dollars per one thousand dollars of taxable valuation.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 13-11-3 be amended to read as follows:
- 5 13-11-3. The school district shall report the amount budgeted to the county auditor before
- 6 October first on forms prescribed by the county auditor. The county auditor shall spread a levy
- 7 in dollars and cents over the taxable property of the school district sufficient to raise the money
- 8 requested by the school district subject to the legal dollars and cents limitations on any of the
- 9 funds as provided by law. For the general fund, capital outlay fund, and special education fund,
- the business manager may report the levy in dollars or dollars per one thousand dollars of taxable
- 11 valuation.